



FREQUENTLY ASKED QUESTIONS EXPANSION & RENOVATION

What is the total cost of the Expansion and Renovation Project?

\$6,300,000.

How much money has been pledged and secured?

\$3,700,000 million to date.

What is the difference between Expansion and Renovation and where is the funding coming from?

Expansion is new construction. *Renovation* is for the existing building. The money for the Expansion will come from private funding sources: donations from companies, individuals, foundations/grants and designated capital expense funds. The money for the Renovation of the existing building will come from the levy.

What is the cost to expand?

The cost to expand the East side (additional 16,240 square feet) is \$3,00,000.

East Side Expansion will include:

- Fitness and Wellness studio for classes,
- Fitness and Wellness equipment area,
- Locker rooms,
- Indoor track and multipurpose space,
- Fitness and Wellness personal training and *WELLBEATS* rooms,
- And parking lot expansion, etc.

The cost to expand the West side (additional 7,560 square feet) is \$1,300,000.

West Side Expansion will include:

- Art and Activity room,
- Expanded café and stage area
- Offices
- And parking lot expansion, etc.

The total cost of the Expansion (additional 23,800 square feet) for the east and west side is \$4,300,000.

What is the cost to renovate the existing building that was built in 1992?

The total cost of the Renovation for the East & West side (22,500 square feet) is \$2,000,000.

The Renovation will include:

- Lobby area,
- East side socialization area, coffee bar, library, meeting/game rooms and billiards room,
- West side meeting room updates,
- Roof
- Ceiling, flooring, walls, etc.,
- Replacing 27 year-old electrical, plumbing, HVAC, etc.,
- And parking lot repaving, etc.

Will you add more parking?

We will have expanded parking to the east and west of the building.

You doubled your levy. Did you already know you needed to expand?

Yes, 50 North's Board of Trustees has been planning for this Expansion and Renovation project since 2014. The facility utilization study showed significant support from Hancock County citizens. 50 North has experienced a 92% increase in membership since moving to the current building in 2009.

Why do you need to expand?

The aging population is rapidly increasing in Hancock County. Currently, about 36% of our county's population is over 50 years old. Due to the aging of the Baby Boomer generation, this number is expected to increase to 44% in coming decades, with a specific surge that will come when the Millennial generation begins to turn 50 starting in 2032.

Will we have an increase in our levy?

No, due to careful planning, the increase in operational costs has already been accounted for in our budget.

Will 50 North be in debt?

It is the goal of 50 North not to incur any long term debt due to the Expansion and Renovation project.

Will the Out of County membership fees go up?

The out of County membership fee is based on the current average value of a house in Hancock County. If the average value of a house increases, the out of county membership fee will increase proportionally.

Will there be an increase in fees for programs, activities, and Fitness Center memberships?

50 North will compare the fees of other facilities in the community that have similar amenities. Our costs will reflect those charged at other facilities.

Can I use the walking track if I'm not a fitness member?

No. You will need to have a Fitness & Wellness center membership.

What is the timeframe for the Expansion and Renovation?

Both the Expansion & Renovation project will be completed by Spring of 2021.

Will you close 50 North at all during this process?

It is our goal to have the least amount of disruption as possible. Due to unforeseen "issues," the closing of 50 North may be warranted.

What do you use levy dollars for?

Senior services and maintenance of facilities

Why was the age changed to 50 to join?

We are an organization to assist people with the transition from work to retirement. Some occupations have employees retiring between the ages of 50 and 54. In 2019, 50 North had 183 people (4% of the total membership) between the ages of 50-54 that became members.

Will there be multiple entrances?

We will have one main entrance.

Why are the pool tables separated from everyone in a different room?

In the future, the cards/game/program room (currently the Fitness Studio), art room, Fitzgerald Room, Younger Room and the Billiards will be in their own rooms.